Formerly Enterprise Group, Inc. (Note 13)

Condensed Interim Consolidated Financial Statements

(Unaudited)

For the three and six months ended June 30, 2026 and 2025

National Instrument 51-102
Continuous Disclosure Obligations
Notice

Pursuant to Part 4.3 (3) of National Instrument 51-102, these unaudited condensed interim consolidated financial statements of Evolution PowerX Corp. (formerly Enterprise Group, Inc.) for the three and six months ended June 30, 2026, have not been reviewed by the Company's external auditors.

Condensed Interim Consolidated Statements of Financial Position

	June 30, 2026 (unaudited)	December 31, 2025 (audited)
Assets		
Cash and cash equivalents (note 4)	$ **9,681,770**	$ 11,139,404
Trade and other receivables (note 4)	**5,864,778**	6,595,687
Unbilled revenue	**677,533**	882,903
Inventories	**1,276,818**	1,124,818
Deposits and prepaid expenses	**5,655,887**	1,026,566
	23,156,786	20,769,378
Property, plant and equipment (note 5)	**101,792,870**	94,559,610
Goodwill	**5,467,602**	5,467,602
Intangible assets	**1,047,276**	1,134,373
Deferred tax assets	**6,072,837**	6,321,492
	114,380,585	107,483,077
Total assets	$ **137,537,371**	$ 128,252,455
Liabilities		
Trade and other payables (note 4)	$ **2,923,875**	$ 4,364,280
Current portion of loans and borrowings (note 7)	**5,741,791**	4,397,835
	8,665,666	8,762,115
Long term portion of loans and borrowings (note 7)		
Bank loan facility	**18,961,163**	12,171,545
Leases	**1,511,309**	2,049,380
Mortgages	**8,156,938**	8,239,252
Deferred tax liabilities	**9,749,538**	9,620,229
Total liabilities	**47,044,614**	40,842,521
Equity		
Share capital (note 8)	**103,367,549**	102,634,807
Warrants	**-**	533,293
Contributed surplus	**21,383,818**	20,848,690
Deficit	**(34,258,610)**	(36,606,856)
Total equity	**90,492,757**	87,409,934
Total equity and liabilities	$ **137,537,371**	$ 128,252,455

Approved on behalf of the Board:

(Signed) "Leonard D. Jaroszuk" Leonard D. Jaroszuk, Director

(Signed) "John Pinsent" John Pinsent, FCPA, FCA, ICD.D., Director

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements

	Three months June 30, 2026	Three months June 30, 2025	**Six months June 30, 2026**	Six months June 30, 2025
Revenue	**$ 8,827,510**	$ 6,485,914	**$ 20,830,365**	$ 16,813,999
Direct expenses	**(5,828,631)**	(4,840,403)	**(11,736,728)**	(9,993,146)
Gross margin	**2,998,879**	1,645,511	**9,093,637**	6,820,853
General and administrative expenses	**(887,062)**	(710,359)	**(1,554,527)**	(1,469,846)
Depreciation of property, plant and equipment (note 5)	**(1,186,075)**	(888,819)	**(2,378,891)**	(1,744,608)
Depreciation of right-of-use assets (note 5)	**(215,933)**	(375,372)	**(507,336)**	(737,502)
Share-based payments	**(285,834)**	(416,307)	**(469,481)**	(470,929)
Amortization of intangible assets	**(43,549)**	(12,536)	**(87,098)**	(25,072)
Acquisition costs	**-**	(135,727)	**-**	(135,727)
(Loss) gain on sale of property, plant and equipment (note 5)	**(292,626)**	122,284	**(262,070)**	157,875
Income (loss) before financing and taxes	**87,800**	(771,325)	**3,834,234**	2,395,044
Finance expense	**(510,155)**	(499,982)	**(1,108,024)**	(1,069,682)
Gain on debt settlement	**-**	-	**-**	1,125,000
Income (loss) before income tax	**(422,355)**	(1,271,307)	**2,726,210**	2,450,362
Current income tax expense	**-**	-	**-**	-
Deferred income tax recovery (expense)	**361,872**	342,285	**(377,964)**	(401,488)
Net income (loss) and comprehensive income (loss)	**$ (60,483)**	$ (929,022)	**$ 2,348,246**	$ 2,048,874
Earnings per share (note 10)				
Basic earnings per share	**$ 0.00**	$ (0.01)	**$ 0.03**	$ 0.03
Diluted earnings per share	**$ 0.00**	$ (0.01)	**$ 0.03**	$ 0.02
Weighted average number of common shares outstanding:				
Basic	**81,455,305**	77,528,389	**81,194,501**	77,497,225
Diluted	**81,455,305**	77,528,389	**81,926,723**	83,269,864

	Six months June 30, 2026	Six months June 30, 2025
Cash flows from operating activities:		
Net income	**$ 2,348,246**	$ 2,048,874
Adjustments for:		
Depreciation of property, plant and equipment	**2,378,891**	1,744,608
Depreciation of right-of-use assets	**507,336**	737,502
Amortization of intangible assets	**87,098**	25,072
Loss (gain) on sale of property, plant and equipment	**173,673**	(160,438)
Share based payments	**469,481**	470,929
Finance expense	**1,108,024**	1,069,682
Deferred income tax expense	**377,964**	401,488
Change in non-cash working capital (note 12)	**(864,788)**	1,906,888
Net cash provided by operating activities	**$ 6,585,925**	$ 8,244,605
Cash flows from financing activities:		
Proceeds from Bank loan facility	**15,371,665**	-
Repayment of bank loan facility	**(7,103,488)**	(2,738,863)
Interest and borrowing costs paid on loans and borrowings	**(917,400)**	(1,411,043)
Repayment of lease liabilities	**(866,080)**	(1,931,345)
Repayment of mortgage facilities	**(79,805)**	(101,690)
Share buyback and cancellation (note 7)	**(1,573,305)**	(81,600)
Stock options exercised	**-**	22,913
Warrants exercised	**1,838,402**	278,892
Net cash provided (used) by financing activities	**$ 6,669,989**	$ (5,962,736)
Cash flows from investing activities:		
Purchase of property, plant and equipment	**(11,697,590)**	(9,010,352)
Change in progress payments in working capital	**(4,420,659)**	1,881,530
Proceeds on sale of property, plant and equipment	**1,404,701**	535,040
Cash paid for acquisition of business	**-**	(20,000,000)
Net cash used in investing activities	**$ (14,713,548)**	$ (26,593,782)
Change in cash and cash equivalents	**$ (1,457,634)**	$ (24,311,913)
Cash and cash equivalents, beginning of period	**$ 11,139,404**	$ 30,674,798
Cash and cash equivalents, end of period	**$ 9,681,770**	$ 6,362,885

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements

	Number of common shares	Share capital	Warrants	Contributed surplus	Deficit	Total
Balance as at December 31, 2024	77,227,989	$101,116,206	$ 605,553	$20,731,946	$(40,139,637)	$82,314,068
Common shares repurchased and cancelled	(50,000)	(65,760)	-	(15,840)	-	(81,600)
Stock options exercised	38,167	27,592	-	(4,679)	-	22,913
Warrants exercised	297,781	342,975	(64,083)	-	-	278,892
Share-based payments	-	-	-	470,929	-	470,929
Net income	-	-	-	-	2,048,874	2,048,874
Balance as at June 30, 2025	77,513,937	$101,421,013	$ 541,470	$21,182,356	$(38,090,763)	$85,054,076
Balance as at December 31, 2025	80,392,976	$102,634,807	$ 533,293	$20,848,690	$(36,606,856)	$87,409,934
Common shares repurchased and cancelled	(1,246,400)	(1,638,953)	-	65,647	-	(1,573,306)
Warrants exercised	1,935,500	2,371,695	(533,293)	-	-	1,838,402
Share-based payments	-	-	-	469,481	-	469,481
Net income	-	-	-	-	2,348,246	2,348,246
Balance as at June 30, 2026	**81,082,076**	**$103,367,549**	**$ -**	**$21,383,818**	**$(34,258,610)**	**$90,492,757**

1. Reporting entity

On July 31, 2026, Evolution PowerX Corp. ("Evolution" or the "Company") changed its name from Enterprise Group, Inc. (note 13). Evolution PowerX Corp. is a public company incorporated under the Alberta Business Corporations Act and its shares are listed on the Toronto Stock Exchange under the symbol "E". The Company's shares are also listed on the OTCQB Venture Market under the symbol "ETOLF". Evolution PowerX Corp. is a consolidator of services, including specialized natural gas power generation equipment to the energy/resource and industrial sectors. The Company works with particular emphasis on systems and technologies that mitigate, reduce, or eliminate CO2, Greenhouse Gas (GHG) and other harmful emissions for itself and its clients. The Company is well known to local Tier One and international resource companies with operations in Western Canada. Evolution PowerX Corp's head office is located at 200, 340 Circle Drive, St. Albert, Alberta, T8N 7L5.

The unaudited condensed interim consolidated financial statements of the Company as at June 30, 2026, and 2025, are comprised of the Company and its wholly owned subsidiaries. These unaudited condensed interim consolidated financial statements were authorized for issue by the Board of Directors on August 12, 2026.

2. Significant accounting policies

The unaudited condensed interim consolidated financial statements are prepared by management and reported in Canadian dollars, in accordance with International Accounting Standard "IAS" 34, "Interim Financial Reporting" as issued by the International Accounting Standards Board ("IASB"). These unaudited condensed interim consolidated financial statements do not include all of the information required for full annual financial statements and should be read in conjunction with the Company's 2025 Audited Consolidated Financial Statements and the notes thereto.

The unaudited condensed interim consolidated financial statements have been prepared, for all periods presented, following the same accounting policies and methods of computation as described in the Company's Audited Consolidated Financial Statements for the fiscal year ended December 31, 2025.

3. Business acquisitions

Evolution Power Solutions

Last year, on May 7, 2025, the Company closed a transaction to acquire all of the issued and outstanding common shares of Flex Leasing Power and Service ULC (since rebranded as Evolution Power Solutions "EPS"), a privately held distributor of FlexEnergy turbines in Canada. The entity was purchased in an all cash transaction for an aggregate purchase price of $20,000,000. The acquisition of EPS is consistent with the Company's strategy to acquire complementary companies in Western Canada consolidating capital, management and human resources to support continued growth. The Company accounted for the acquisition using the acquisition method and the operations of EPS have been included in the consolidated financial statements from the date of acquisition. Goodwill acquired with EPS comprises the value of expected synergies arising from the acquisition, customer relationships and the expertise and reputation of the assembled workforce. In addition to the consideration paid at closing, the final purchase price was subject to adjustment based on working capital, approved capital commitments, and assets under construction. Goodwill and intangible assets acquired are non deductible for income tax purposes.

The cost of the purchase price has been allocated to the net identifiable assets based on their estimated fair values at the date of acquisition are as follows:

Working capital	$	1,721,662
Property, plant and equipment		15,226,313
Customer relationship - estimated useful life of ten years		1,148,889
Goodwill		5,115,692
Deferred tax liability		(2,792,179)
Net assets acquired	$	20,420,377

The Company acquired the following in working capital:

Cash and cash equivalents	$	287,968
Trade and other receivables		1,110,488
Inventory, deposits and prepaids		745,058
Trade and other payables		(220,108)
Deferred revenue		(201,744)
Fair value of acquired working capital	$	1,721,662

The Company acquired the following in property, plant and equipment:

Leasehold improvements		5,229
Computers and communication equipment		20,006
Small equipment		17,379
Light automotive equipment		826
Heavy automotive, construction and portable rental equipment		15,027,050
Assets in build		155,823
Fair value of acquired property plant and equipment	$	15,226,313

4. Financial instruments and risk management

(a) Fair value of financial instruments

The carrying value of trade and other receivables, deposits and trade and other payables approximate fair value because of the near term to maturity of these instruments. The fair value of loans and borrowings is a level 2 measurement and are based on discounted future cash flows using the rates that reflect observable current market rates for similar instruments with similar terms and conditions. The estimated fair value approximates the carrying value as at June 30, 2026, and as at December 31, 2025.

The carrying amounts presented in the statement of financial position relate to the following categories of assets and liabilities:

		June 30, 2026		December 31, 2025
Financial assets				
Cash and cash equivalents	**$**	**9,681,770**	$	11,139,404
Trade and other receivables	**$**	**5,864,778**	$	6,595,687
Deposits	**$**	**4,945,920**	$	588,226
Financial liabilities				
Trade and other payables	**$**	**2,923,875**	$	4,364,280
Loans and borrowings	**$**	**34,371,201**	$	26,858,012

Financial risk management

The Company's activities expose it to a variety of financial risks such as credit risk, liquidity risk and market risk. The Board of Directors oversees management's establishment and execution of the Company's risk management framework.

(b) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The Company is exposed to credit risk through cash and cash equivalents and trade and other receivables. The Company manages the credit risk associated with its cash and cash equivalents by holding its funds in financial institutions with high credit ratings. Credit risk for trade and other receivables are managed through established credit monitoring activities.

The Company has trade receivables from customers in the oil and gas industry, as well as customers in the utilities/infrastructure construction industry. Credit risk is mitigated due to significant customers being large industry leaders, following a program of credit evaluation and limiting the amount of customer credit where deemed necessary. The Company monitors trade receivables against an expected credit loss model to assess reasonability of impairment over accounts receivable. Individual invoices within trade receivables are written off when there is no reasonable expectation of collecting payment. The Company has recorded a provision for doubtful accounts at June 30, 2026, of $nil (December 31, 2025 - $nil).

At June 30, 2026, $1,246,000 or 21% of trade receivables was from one customer compared to $2,279,000, or 35% from one customer as at December 31, 2025.

		June 30, 2026		December 31, 2025
Current (less than 90 days)	**$**	**5,805,399**	$	6,406,507
Past due (more than 90 days)		**59,379**		189,180
Total	**$**	**5,864,778**	$	6,595,687

(c) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations. On an ongoing basis the Company manages liquidity risk by maintaining adequate cash and cash equivalents balances and appropriately utilizing available lines of credit. For the three months ended June 30, 2026, the Company generated 29% of revenue from two customers (2025 - 13% from one customer). For the six months ended June 30, 2026, the Company generated 18% of revenue from one customer (2025 - 36% from two customers). No other customers comprise more than 10% of revenues.

The following are undiscounted contractual maturities of financial liabilities, including estimated interest at June 30, 2026, and December 31, 2025:

June 30, 2026	**Carrying amount**	**Contractual cash flows**	**Due within one year**	**Two-five years**	**More than five years**
Trade and other payables	$ 2,923,875	$ 2,923,875	$ 2,923,875	$ -	$ -
Loans and borrowings	34,371,201	47,942,960	7,865,292	24,110,313	15,967,355
	$ 37,295,076	**$ 50,866,835**	**$ 10,789,167**	**$ 24,110,313**	**$ 15,967,355**

December 31, 2025	Carrying amount	Contractual cash flows	Due within one year	Two-five years	More than five years
Trade and other payables	$ 4,364,280	$ 4,364,280	$ 4,364,280	$ -	$ -
Loans and borrowings	26,858,012	39,651,559	6,176,045	16,971,535	16,503,979
	$ 31,222,292	$ 44,015,839	$ 10,540,325	$ 16,971,535	$ 16,503,979

(d) Market risk

Market risk is the risk of changes in market prices, such as interest rates, which will affect the Company's income or the value of its financial instruments. Management has assessed the effect of a 1% interest rate increase or decrease in the prime lending rate at June 30, 2026, to impact the Company's annual interest expense by approximately $273,000 (December 31, 2025 - $243,000). The majority of the Company's debt is at fixed interest rates and changes in market prices do not have a significant impact. The Company has not entered into any derivative agreements to mitigate this risk.

Capital management

The primary objective of capital management is to ensure the Company has sufficient capital to support its business and maximize shareholder value. The Company manages its capital in proportion to the risk of the underlying assets and makes adjustments in light of changes in economic conditions and risks. The Company's strategy remains unchanged from prior periods. Management considers its capital structure to include funded debt and adjusted shareholder equity of the Company. Adjusted shareholder equity comprises all components of equity (share capital, contributed surplus, and deficit). Included in funded debt is the bank loan facility which requires the Company to maintain certain financial covenants as defined below. The Company's objectives when managing capital are to finance its operations and growth strategies and to provide an adequate return to its shareholders. In order to maintain or adjust the capital structure, the Company may issue new shares, or sell assets to reduce debt. As at June 30, 2026, the Company has met these objectives.

	June 30, 2026	December 31, 2025
Bank loan facility	**$ 18,961,163**	$ 12,171,545
Current portion of loans and borrowings	**5,741,791**	4,397,835
Long term loans and borrowings	**9,668,247**	10,288,632
Net funded debt	**34,371,201**	26,858,012
Shareholders' equity	**90,492,757**	87,409,934
Total capital	**$ 124,863,958**	$ 114,267,946

Included in net funded debt is the bank loan facility which requires the Company to maintain certain financial covenants. As at June 30, 2026, the Company is in compliance with all covenants.

5. Property, plant and equipment

Cost	Balance at December 31, 2025	Additions	Disposals	Reclass	Balance at June 30, 2026
Land	$ 4,423,089	$ 1,139,000	$ (1,378,089)	$ -	**$ 4,184,000**
Buildings	8,361,177	2,011,000	(88,367)	-	**10,283,810**
Leasehold improvements	618,910	1,569	(42,249)	-	**578,230**
Computers and communication equipment	417,394	11,536	-	-	**428,930**
Small equipment	3,582,888	58,737	-	299,884	**3,941,509**
Light automotive equipment	845,911	252,317	-	1,072,385	**2,170,613**
Heavy automotive, construction and portable rental equipment	115,385,743	1,360,835	(427,367)	2,404,538	**118,723,749**
Right-of-use assets	12,305,732	-	-	(2,013,796)	**10,291,936**
Property, plant and equipment under construction	924,186	6,862,596	-	(1,763,011)	**6,023,771**
	$ 146,865,030	**$ 11,697,590**	**$ (1,936,072)**	**$ -**	**$ 156,626,548**

	Accumulated depreciation					Carrying amounts	
	Balance at December 31, 2025	Depreciation for the period	Disposals	Reclass	Balance at June 30, 2026	Balance at December 31, 2025	Balance at June 30, 2026
Land	$ -	$ -	$ -	$ -	**$ -**	$ 4,423,089	**$ 4,184,000**
Buildings	248,832	65,355	(72,279)	-	**241,908**	8,112,345	**10,041,902**
Leasehold improvements	336,804	31,690	(8,587)	-	**359,907**	282,106	**218,323**
Computers and communication equipment	333,076	22,296	-	-	**355,372**	84,318	**73,558**
Small equipment	1,843,190	221,382	-	-	**2,064,572**	1,739,698	**1,876,937**
Light automotive equipment	534,200	145,044	-	382,964	**1,062,208**	311,711	**1,108,405**
Heavy automotive, construction and portable rental equipment	44,249,989	1,893,124	(277,103)	375,844	**46,241,854**	71,135,754	**72,481,895**
Right-of-use assets	4,759,329	507,336	-	(758,808)	**4,507,857**	7,546,403	**5,784,079**
Property, plant and equipment under construction	-	-	-	-	**-**	924,186	**6,023,771**
	$ 52,305,420	**$ 2,886,227**	**$ (357,969)**	**$ -**	**$ 54,833,678**	**$ 94,559,610**	**$ 101,792,870**

Included in the additions of $11,697,590 is a $3,150,000 purchase of a property consisting of land and buildings in Whitecourt, Alberta.

Included in the carrying amount of $101,792,870 is $6,023,771 (2025 - $924,186) of heavy automotive, construction and portable rental equipment under construction. All items under construction are not being depreciated, as they are not yet available for use.

The carrying amounts of right-of-use assets were as follows:

Right-of-use assets	June 30, 2026	December 31, 2025
Buildings and premises,	**$ 1,546,684**	$ 1,882,805
Small equipment	**49,832**	53,782
Light automotive equipment	**2,527,743**	3,394,026
Heavy automotive, construction and portable rental equipment	**1,659,820**	2,215,790
	$ 5,784,079	$ 7,546,403

Rent expense for short-term leases and leases of low-value assets expensed for the three months ended June 30, 2026, was $62,102 (2025 - $141,003). Rent expense for short-term leases and leases of low-value assets expensed for the six months ended June 30, 2026, was $130,096 (2025 - $253,551). At June 30, 2026, the Company was committed to short term leases and the total commitment at that date was $6,418 (2025 - $4,656).

For the six months ended June 30, 2026, the Company sold property, plant and equipment with a net book value of $1,578,103 and received proceeds of $1,404,701 (2025 - net book value of $354,285 and proceeds of $535,040). The loss on sale of property, plant and equipment of $262,070 included sales related costs of $88,397 (2025 - gain on sale of $157,875 including sales related costs of $882). The loss is primarily from the sale of a property no longer required for operational purposes.

6. Income tax

The actual income tax provision differs from the expected amount calculated by applying the Canadian combined federal and provincial corporate tax rates to income before tax. These differences result from the following:

Six months ended June 30,	2026	2025
Income before tax	**$ 2,726,210**	$ 2,450,362
Statutory income tax rate	**23 %**	23 %
Expected income tax expense	**627,028**	563,583
Non-deductible items	**90,595**	15,309
Other	**-**	(80,379)
Changes in estimates related to prior years	**(339,659)**	(97,025)
Deferred income tax expense	**$ 377,964**	$ 401,488

The Company recorded a deferred income tax expense for the six months ended June 30, 2026, resulting in an increase in a net deferred tax liability. This primarily relates to temporary differences arising from property, plant, and equipment, where capital cost allowance for tax purposes differs from depreciation rates used on the financial statements. These differences result in a deferred tax liability that is non-cash in nature.

7. Loans and borrowings

This note provides information about the contractual terms of the Company's interest-bearing loans and borrowings, which are measured at amortized cost.

	June 30, 2026	December 31, 2025
Current portion of loans and borrowings		
Current portion of bank loan facility	**$ 3,723,736**	$ 2,263,382
Current portion of lease liabilities	**1,829,294**	1,955,283
Current portion of mortgage facilities	**188,761**	179,170
Total current portion of loans and borrowings	**5,741,791**	4,397,835
Non-current portion of loans and borrowings		
Bank loan facility	**18,961,163**	12,171,545
Lease liabilities	**1,511,309**	2,049,380
Mortgage facilities	**8,156,938**	8,239,252
Total non-current portion loans and borrowings	**28,629,410**	22,460,177
Total loans and borrowings	**$ 34,371,201**	$ 26,858,012

8. Share capital

Authorized:

Unlimited Common shares
Unlimited Preferred shares, issuable in series, terms to be set at issuance

Normal course issuer bid

The Company utilizes a normal course issuer bid to purchase outstanding common shares of the Company on the open market in accordance with the rules of the TSX. The Company's bid was renewed on April 2, 2026. During the six months ended June 30, 2026, the Company repurchased and cancelled a total of 1,246,400 shares on the open market at a cost of $1,573,306 (2025 - 50,000 shares at a cost of $81,600).

9. Share-based payments

(a) Stock option program

The Company has a stock option plan to purchase common shares over a period ranging from one to three years from the date the option is granted at prices approximating market prices on the day prior to the date of grant.

Outstanding stock options June 30, 2026	Number	Weighted average exercise price	Weighted average remaining contractual life (months)
Stock options, beginning of period	4,258,000	$ 1.55	20
Issued	3,860,000	$ 1.30	35
Stock options, end of period	**8,118,000**	**$ 1.43**	**27**
Exercisable stock options, June 30, 2026	**1,482,778**	**$ 1.47**	**18**

On May 20, 2026, the Company issued 3,860,000 options to Directors, Officers and employees of the Company. The weighted average fair value of the options granted was $0.4923 estimated using the Black-Scholes Option Pricing Model with the following assumptions:

	2026
Fair value at grant date	$0.4923
Share price	$1.29
Exercise price	$1.30
Expected term	36 months
Risk-free interest	2.87
Expected dividends	nil
Volatility	53%

The options vest equally over a three year period.

10. Earnings per share

The earnings available to common shareholders and weighted average number of common shares outstanding for comparative basic and diluted earnings per share are:

	Three months June 30, 2026	Three months June 30, 2025	**Six months June 30, 2026**	Six months June 30, 2025
Weighted average common shares outstanding - basic	**81,455,305**	77,528,389	**81,194,501**	77,497,225
Effect of stock options and warrants	**-**	-	**732,222**	5,772,639
Weighted average common shares - diluted	**81,455,305**	77,528,389	**81,926,723**	83,269,864
Net income (loss) and comprehensive income (loss)	**$(60,483)**	$(929,022)	**$2,348,246**	$2,048,874
Basic earnings per share	**$ 0.00**	$(0.01)	**$0.03**	$0.03
Diluted earnings per share	**$ 0.00**	$(0.01)	**$0.03**	$0.02

11. Related party transactions

The Company has entered into transactions in the normal course of business with a corporation controlled by an officer and director of the Company. These transactions were recorded at the exchange amount established and agreed to by the parties. Management and consulting fees were paid to a company controlled by Leonard Jaroszuk, Chief Executive Officer, as compensation for serving in his role for the Company.

Six months ended June 30,	**2026**	2025
Management and consulting fees	**$450,755**	$429,225

12. Supplemental cash flow information

Six months June 30,	2026	2025
(a) Changes in non-cash working capital:		
Trade and other receivables	**$ 730,908**	$ (5,800)
Unbilled revenue	**205,370**	(37,754)
Inventories	**(152,000)**	(667,631)
Deposits and prepaid expenses	**(4,629,321)**	2,046,150
Trade and other payables	**(1,440,404)**	2,453,453
Add back: Change in progress payments in prepaids (investing activities)	**4,420,659**	(1,881,530)
	$ (864,788)	$ 1,906,888
(b) Other non-cash transactions:		
Purchases under lease liabilities	**$ -**	$ 615,686
Amortization of prepaid borrowing costs	**$ 190,624**	$ 62,642

(c) Cash taxes paid

Cash taxes paid for the period ended June 30, 2026, was $nil (2025 - $nil).

13. Post-reporting date events

On July 31, 2026, the Company changed its name to Evolution PowerX Corp. (previously Enterprise Group Inc.). The name change was approved at the annual and special meeting of shareholders held on June 25, 2026.

The Company's common shares commenced trading on the TSX under the new name effective at the open of markets on August 5, 2026. The common shares will continue to trade under the existing trading symbol "E" on the TSX. The name change represents the Company's long-term strategic direction. The name change does not introduce changes to the normal business operations, current ownership structure, or existing shareholder rights.